



Success Story

AUTOMATION OF FINANCIAL ACCOUNTING AT LIQUI MOLY

From AX 2012 to Dynamics 365 Finance

Thousands of payments a day, and every single one has to be correct. For Liqui Moly, the Ulm-based manufacturer of high-quality lubricants and additives, precision is crucial, especially in financial accounting. To efficiently manage its growing payment volume, the company has relied on the Bank Automation Suite (BAS) from Inway Systems for years, taking a major step toward the future.

The switch from IMB AS400 to Microsoft Dynamics AX 2012 took place back in 2019 – coinciding with the introduction of BAS. Since then, incoming payments from both end customers and business clients have been reliably and automatically recorded and allocated to open items using this solution. The migration from AX 2012 to Microsoft Dynamics 365 Finance marked the next milestone. This was a crucial step, not only technically necessary, as support and further development for AX 2012 had already ended, but also strategically important: to future-proof financial processes and establish them in a cloud-based environment. Furthermore, the system will be migrated to the modern banking format CAMT.053 by the end of the year.

CHALLENGES

Open item migration: Over 40,000 open items had to be transferred from AX2012 to Dynamics 365 Finance. This volume of data is rarely encountered, especially within a very tight timeframe.

Transfer of individual customizations: In AX2012, Inway Systems had implemented various customizations for Liqui Moly. These had to be transferred to D365 Finance and integrated there to ensure a seamless transition.

Payment transaction automation: Parallel to the migration, the task remained to reliably and automatically process the steadily growing payment transactions from the webshop, retail outlets, and payment services such as PayPal or Payone – while simultaneously switching to the new banking format CAMT.053. This ensures that Liqui Moly's financial processes are modern and future-proof for the long term.

SOLUTIONS: CLOSE COOPERATION AND FURTHER DEVELOPMENT OF THE BANK AUTOMATION SUITE

Smart division of labor - then as now

Even during the introduction of AX2012, Liqui Moly and Inway divided the tasks: Liqui Moly handled large parts of the ERP project itself, while Inway implemented the finance module, trained employees, and supported the go-live. This collaboration also worked seamlessly during the migration to D365 Finance. Inway managed the entire finance component, was responsible for the data migration, and ensured seamless integration.

Advanced Recognition Rules

Today, the Bank Automation Suite searches all fields of a bank statement. Even if the payment reference does not contain an invoice number, supplementary criteria such as transaction IDs ensure reliable matching. This has allowed the previously achieved recognition rate of 94% to be maintained long-term and even improved in many scenarios.

Standard Bank Formats

What was originally a custom-developed interface for PayPal and Payone has become standard since 2020. Today, BAS supports numerous formats in addition to MT940, BAI2, and CAMT.053. New providers or formats can be added flexibly at any time.



RESULT: FUTURE-PROOF FINANCIAL PROCESSES

The migration to Dynamics 365 Finance was successfully completed within the tight timeframe. Liqui Moly continues to benefit from highly automated and transparent financial processes, which run reliably thanks to the Bank Automation Suite.

What began in 2019 with the introduction of AX2012 continues today in the cloud: stable, scalable financial accounting and a strong collaboration between Liqui Moly and Inway.

About the Bank Automation Suite

The Bank Automation Suite automates the entire financial accounting process:

- > Importing and posting bank statements
- > Automatic reconciliation of customer payments against outstanding invoices
- > Discount recognition including grace days
- > Integration of online payment services such as PayPal or Amazon Pay
- > Cross-client processing and flexible format support

Inway Systems GmbH

Tel +49 731 - 88 00 73 0

info@inway.de

www.inway.de

